

FairSpirit Balance Sheet 2025	Balance Sheet 2025-12-31		Opening Balance Sheet 2025-06-26	
	debit	credit	debit	credit
Intangible fixed assets				
Investment foundation costs	€ 496		€ 622	
Cash and cash equivalents				
Bank, wallets	€ 4,482		€ 378	
Equity				
General Reserve		€ 653		
Appropriated fund - Utrecht		€ 1,200		
Appropriated fund - Ghana		€ 620		
Appropriated fund - Tanzania		€ 1,385		
Appropriated fund - "Fonds"		€ 100		
Current liabilities				
Short-term loan		€ 1,000		€ 1,000
Other liabilities		€ 20		
Total	€ 4,978	€ 4,978	€ 1,000	€ 1,000

Notes to the Balance Sheet

Formation costs are amortised over a period of five years.

Cash and cash equivalents comprise bank balances, digital wallet balances, Stripe credit balances, and Utrecht Euros.

Designated funds have been established for the surplus balance of restricted donations and sponsorship income.

Unrestricted donations have been allocated to the general reserve and may be applied, at the discretion of FairSpirit, to various projects. A small portion of the general reserve is also used to cover administrative expenses.

Upon incorporation, a short-term loan was obtained at an interest rate of 4%. This loan is scheduled to be repaid in 2026.

Other liabilities relate to accrued interest payable on the short-term loan.

Fair Spirit Income and Expenditure Account 2025

	Budget 2025		Actual 2025	
	expenses	receipts	expenses	receipts
Banking charges	€ 175		€ 99	
Interest	€ -		€ 20	
Depreciation start-up costs	€ 125		€ 125	
Administrative expenses	€ 300		€ 244	
Project expenses	€ 2,700		€ 1,505	
Donations received and sponsorship funds				€ 5,707
Total	€ 3,000	€ 3,000	€ 1,749	€ 5,707
Surplus	€ -		€ 3,958	

Notes to the Income and Expenditure Account 2025:

Organisation costs comprise formation expenses, bank fees, and interest payments.

Income from donations and sponsorships in 2025 exceeded the budgeted amounts.

For details regarding the allocation of the surplus balance to the various projects in 2026, reference is made to the balance sheet.